

IRISH PRIVATE RENTED SECTOR

REVIEW 2020, OUTLOOK 2021



IRISH RESIDENTIAL INVESTMENT

The COVID-19 pandemic weighed heavily on the property market in 2020, however, the Private Rented Sector (PRS) was a standout performer.

Since the onset of the pandemic, the scale of the impact on the PRS market has fluctuated in line with the path of the virus. Activity understandably slowed in the opening half of the year in response to the containment measures, but rebounded sharply in the third and fourth quarters, displaying remarkable resilience. The final quarter of 2020 saw over half a billion transact, the strength of this demand reflected a degree of pent-up demand, particularly from institutional investors who were observing a “wait and see” approach in the advent of the release of rent collection data.

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