

# Irish Investment Market Review

**There** were marked signs of a recovery in the Irish investment market during the second quarter of 2024, with significant increases in both the volume and value of transactions compared to quarter one.

Total turnover for the three-month period reached €523 million representing 34 transactions. Despite the improvement, total turnover for the year to date stood at €686 million, below the level recorded for the same period in 2023.

Retail assets were the main driver of investor interest during the first half of the year accounting for 31% of total spend or €212 million. Residential assets absorbed the second highest proportion of turnover at 18%, or €124 million. Interestingly, the healthcare sector accounted for a further 11% of capital spend, while industrial assets absorbed a further 7%.

International investors were responsible for 57% of total market turnover in the year to date, with French investors particularly active.

Looking ahead to the remainder of the year, increased investor confidence buoyed by decreasing interest rates and a more positive economic outlook is likely to lead to further market recovery going forward, although at a tentative pace.





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